



## DISCLAIMER PAGE

**Lipper Leaders (Overall)** - Lipper ratings for Total Return reflect funds' historical total return performance relative to peers as of 05/31/2006. Lipper ratings for Consistent Return reflect funds' historical risk-adjusted returns, adjusted for volatility, relative to peers as of 05/31/2006. Lipper ratings for Preservation reflect funds' historical loss avoidance relative to other funds within the same asset class, as of 05/31/2006. Preservation ratings are relative, rather than absolute, measures. Funds named Lipper Leaders for Preservation may still experience losses periodically; those losses may be larger for equity and mixed equity funds than for fixed income funds. Lipper ratings for Tax Efficiency reflect funds' historical success in postponing taxable distributions relative to peers as of 05/31/2006. Tax Efficiency offers no benefit to investors in tax-sheltered accounts such as 401(k) plans. Lipper ratings for Expense reflect funds' expense minimization relative to peers with similar load structures as of 05/31/2006. Lipper Leaders ratings DO NOT take into account the effects of sales charges. The Lipper ratings are subject to change every month and are based on an equal-weighted average of percentile ranks for the Total Return, Consistent Return, Preservation, Tax Efficiency, and Expense metrics over three-, five-, and ten-year periods (if applicable). The highest 20% of funds in each peer group are named Lipper Leaders, the next 20% receive a score of 2, the middle 20% are scored 3, the next 20% are scored 4, and the lowest 20% are scored 5. For more information on Lipper Leaders, go to [www.lipperleaders.com](http://www.lipperleaders.com).

**Performance** - The Performance Analysis section shows three types of performance: (1) Total Return performance includes the reinvestment of all income dividends and capital gains distributions and DOES NOT include the effects of sales charges. (2) Load Adjusted Performance: figures shown are calculated using the formula in form N-1A as mandated by the Securities and Exchange Commission. The calculations take into account the maximum sales charge and/or redemption charges currently in effect, and any annual expenses assessed. The figures assume a one-time lump sum investment and do not include the effect of taxation. (3) After Tax Performance: is calculated using the historical highest individual federal marginal income tax rates and does not reflect the impact of state and local taxes or the Alternative Minimum Tax. Actual returns depend on an investor's situation and may differ from those shown. After-tax returns may not be relevant to investors who hold their fund shares through tax-deferred arrangements. The after-tax performance figures provided above may vary from the after-tax performance figures provided by other sources if those figures include certain additional tax credits. If the sale of shares results in a capital loss that offsets capital gains or other income, post-liquidation after-tax returns may exceed pre-liquidation after-tax returns. Fund performance may be omitted as follows: NA= NAV not provided by fund; NS= Not in existence at start of performance time period; NE= Excluded by Lipper editor; NN= Fund does not wish to be tracked. 30 Day Yield - Figures shown are calculated using the formula in form N-1A as mandated by the Securities and Exchange Commission.

Performance shown in the Growth of \$10,000 chart does not include any applicable sales charges and fees. The chart represents a hypothetical investment at the beginning of the time period shown. Lipper Index performance will not show if there is less than ten years of index or fund history available.

**Lipper Numeric Rank** - The numerical position achieved by the fund within its Lipper classification universe of funds that existed for that time period. Lipper ranks mutual funds based on total return performance. Total return performance includes the reinvestment of all income dividends and capital

gains distributions and DOES NOT include the effects of sales charges. The rankings are subject to change every month and investors should call for their investment advisor for current rankings.

**Top Holdings, Asset Allocation, Quality Analysis, and Sector Weightings** -

Data is based on information collected from the investment company, is updated as of the date shown in the section's title, and will vary over time. Asset Allocation may equal less than or greater than 100% due to hedged funds or leveraged cash positions by the fund.

**Indices** - IX= Index. Investments cannot be made directly in an index. The Fund's portfolio may differ significantly from the securities held in the index.

**Lipper Index** - Measures the unweighted average total return performance of either the ten or thirty largest share classes (as available) of funds for a Lipper classification. The full list of Lipper Index components is available directly from Lipper. Lipper Indices are unmanaged.

**Broad-Based Index** - A widely recognized index that Lipper has assigned to an asset class.

**Best-Fit Index** - A variety of market indices are available to benchmark fund performance. The Best-Fit Index is the market index that best correlates to a fund's performance. Best-Fit indices are not available for funds with less than 3 years of performance history available. For funds with less than 3 years of performance history we will display the fund's Broad-Based Index.

**S&P 500 Monthly Reinvested Index** - A total return version of the S&P 500 Index with dividends reinvested at month-end. The S&P 500 is an unmanaged capitalization weighted index of 500 stocks designated to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. Investments cannot be made directly in an index. The Fund's portfolio may differ significantly from the securities held in the index. Standard & Poor's, S&P, and S&P 500 are trademarks of Standard & Poor's Ratings Services.

**Lehman Aggregate Bond Total Return Index** - A market value-weighted index that tracks the daily price, coupon, pay-downs, and total return performance of fixed-rate, publicly placed, dollar-denominated, and non-convertible investment grade debt issues with at least \$100 million par amount outstanding and with at least one year to final maturity. Total return includes dividends reinvested into the index. Investments cannot be made directly in an index. The Fund's portfolio may differ significantly from the securities held in the index.

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